

PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

	2021	2020
ASSETS	Note	Rupees in 000
NON-CURRENT ASSETS		
Property, plant and equipment	6	33,394
Advance against land	7	20,756
Intangible assets	8	121
Investment properties	9	367,387
Long-term investments	10	4,836,052
Long-term loans and advances	11	1,120,437
Long-term deposits	12	234
Deferred taxation	12	-
		9,898
		6,378,381
		5,456,657
CURRENT ASSETS		
Stock	13	-
Trade debts	14	5,348
Loans and advances	15	7,471
Trade deposits and short-term prepayments	16	7,808
Mark-up accrued	17	84,465
Other receivables	18	57
Taxation - net	26	-
Short term investments	19	4,963,579
Cash and bank balances	20	68,098
		5,136,826
		5,301,451
TOTAL ASSETS		11,515,207
		10,758,108
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
10,000,000 (2020: 10,000,000) Ordinary share of Rs. 100 each	21	1,000,000
		1,000,000
Issued, subscribed and paid-up share capital	22	905,802
Unrealized gain on investment classified as fair value through other comprehensive income		2,480,428
Unappropriated profit		7,208,354
		10,594,584
		10,374,551
NON CURRENT LIABILITIES		
Long-term rent deposits	23	10,092
		10,122
CURRENT LIABILITIES		
Trade and other payables	24	635,498
Advances and deposits	25	49,963
Taxation - net	26	225,070
		910,531
		373,435
TOTAL EQUITY AND LIABILITIES		11,515,207
		10,758,108
CONTINGENCIES AND COMMITMENTS		
	27	

The annexed notes from 1 to 47 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive Officer


Director

PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PRIVATE) LIMITED
 STATEMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	Rupees in 000	
	Note	
Interest income	28	480,149
Property income	29	263,799
Dividend income	30	141,094
		885,042
Administrative expenses	31	(217,629)
Property expenses	32	(53,226)
Financial charges		(62)
		(270,917)
Operating profit		614,125
Other income	33	211,055
Other charges	34	(106,493)
		104,562
Profit before taxation		718,687
Taxation	35	(205,205)
Profit after taxation		513,482
Earnings per share - basic and diluted (Rupees)	36	56.69
		67.22

The annexed notes from 1 to 47 form an integral part of these financial statements.

bi


 Chief Financial Officer


 Chief Executive Officer


 Director


PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
Note	Rupees in 000	
CASH FLOW FROM OPERATING ACTIVITIES		
Cash generated from operations	37 285,119	397,627
Income tax paid	(97,031)	(182,203)
Gratuity paid	(33,000)	-
Bonus paid	(16,986)	-
Finance cost paid	62	(67)
Payment on account of compensated absences	(28,602)	(10,104)
	(175,557)	(192,374)
Net cash generated from operating activities	109,562	205,253
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property, plant and equipment	(16,012)	(14,620)
Additions in Intangible asset	(180)	(10)
Proceeds from Investment properties	445,879	-
Advances and deposits	(3,896)	-
Advance against equity	178,396	56,509
Advance against investment	(158,579)	-
Long term investments	(1,273,511)	(813,307)
Short term investments	(214,725)	(149,257)
Long term loans and advances	(1,867)	868
Long term rent deposits	(30)	(3,267)
Dividend received	141,094	-
Interest received	555,251	598,021
Net cash used in investing activities	(348,180)	(325,063)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(50,000)	-
Cash used in financing activities	(50,000)	-
Net decrease in cash and cash equivalents	(288,619)	(119,810)
Cash and cash equivalents at beginning of the year	356,716	476,526
Cash and cash equivalents at end of the year	20 68,098	356,716

The annexed notes from 1 to 47 form an integral part of these financial statements.

by


Chief Financial Officer


Chief Executive Officer


Director