



PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PVT) LIMITED

ANNUAL BUDGET

FY 2025-26

Karachi :

20/1/2026

10.1 PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PRIVATE) LIMITED

BALANCE SHEET

AS AT JUNE 30, 2026

(Rs in "000")

Particulars	Note No.	FY26 Budget	FY25 (un-audited)	Increase/ (Decrease)	FY25 Bgt
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	10.1.1	439,542	391,301	48,240	400,722
Project asset-BQIP Grid	10.1.2	6,106,000	-	6,106,000	-
Capital work in progress	10.1.3	133,638	2,923,476	(2,789,838)	3,869,054
Intangible assets	10.1.4	1,973	1,401	572	3,380
Investment properties	10.1.5	1,418,047	1,157,242	260,805	1,164,513
Long-term investments	10.1.6	8,147,988	8,295,108	(147,120)	4,978,423
Long-term loans and advances	10.1.7	6,849	5,153	1,695	32,231
Long term deposits		42,457	42,457	-	42,925
		16,296,494	12,816,137	3,480,356	10,491,247
CURRENT ASSETS					
Trade debts	10.1.8	161,583	144,267	17,315	153,965
Stock in trade		2,209	2,209	-	2,521
Development Properties	10.1.9	11,858,905	4,990,851	6,868,054	8,629,046
Loans and advances	10.1.10	11,713	11,973	(260)	17,957
Trade deposits and short-term prepayments	10.1.11	9,471	92,482	(83,011)	8,704
Mark-up accrued	10.1.12	131,753	189,268	(57,515)	286,432
Other receivables	10.1.13	120,129	93,678	26,451	91,445
Taxation - net	10.1.23	32,330	18,204	14,126	102,058
Short term investments	10.1.14	11,024,582	11,800,808	(776,226)	8,146,904
Cash and bank balances	10.1.15	50,583	36,181	14,401	48,982
		23,403,257	17,379,922	6,023,335	17,488,014
TOTAL ASSETS		39,699,752	30,196,059	9,503,693	27,979,262
EQUITY AND LIABILITIES					
SHARE CAPITAL AND RESERVES					
Authorized share capital					
10,000,000 ord. Shares of Rs. 100 each		1,000,000	1,000,000	-	1,000,000
Issued, subscribed and paid-up share capital		905,802	905,802	-	905,802
Merger Reserve		2,333,588	2,333,588	-	2,333,588
Unrealized gain on available for sale investment		7,642,341	6,937,235	705,106	3,714,972
Unappropriated profit		16,052,400	14,927,262	1,125,138	14,007,795
		26,934,131	25,103,886	1,830,244	20,962,157
NON CURRENT LIABILITIES					
Retention money payable	10.1.16	36,982	52,147	(15,164)	98,251
Long-term deposits	10.1.17	102,982	101,399	1,583	102,028
Obligations under ijarah	10.1.18	63,779	50,575	13,204	20,503
Deferred government grants	10.1.19	10,646,729	3,104,605	7,542,124	4,001,872
		10,850,472	3,308,726	7,541,747	4,222,654
CURRENT LIABILITIES					
Advances and deposits	10.1.20	50,990	48,566	2,424	72,446
Contract liabilities	10.1.21	206,675	55,864	150,810	1,301,247
Trade and other payables	10.1.22	1,657,485	1,679,016	(21,531)	1,420,759
		1,915,149	1,783,446	131,703	2,794,452
TOTAL EQUITY AND LIABILITIES		39,699,752	30,196,059	9,503,693	27,979,262

**10.2 PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING JUNE 30, 2026**

(Rs in "000")

Particulars	Note No.	FY26 Budget	FY25 (un-audited)	(Fav/ (Unfav)	%	FY25 Bgt	(Fav/ (Unfav)
INCOME							
Project	10.2.1	411,543	291,464	120,078	41%	411,338	(119,874)
Interest	10.2.2	1,266,355	1,940,940	(674,585)	-35%	1,817,389	123,551
Property	10.2.3	668,768	638,100	30,668	5%	640,683	(2,583)
Property expenses	10.2.5.2	(119,713)	(115,225)	(4,488)	4%	(129,928)	14,703
Dividend	10.2.4	447,819	659,955	(212,136)	-32%	291,323	368,632
		2,674,772	3,415,234	(740,463)	-22%	3,030,805	384,430
EXPENDITURE							
Administrative expenses	10.2.5	698,779	583,343	(115,436)	-20%	757,110	173,767
Financial charges	10.2.6	13,509	8,481	(5,028)	-59%	5,238	(3,242)
		712,288	591,824	(120,464)	-20%	762,348	170,524
OPERATING PROFIT							
		1,962,484	2,823,411	(860,927)	-30%	2,268,457	554,954
Other income	10.2.7	5,607	7,555	(1,949)	250%	2,159	5,396
Other charges	10.2.8	(2,816)	(29,673)	26,857	334%	(6,841)	(22,832)
		2,791	(22,118)	24,908	372%	(4,682)	(17,436)
PROFIT BEFORE TAXATION							
		1,965,275	2,801,293	(836,018)	24%	2,263,775	537,518
TAXATION							
Current year		(740,136)	(1,038,617)	298,481	24%	(837,427)	(201,190)
Prior year		-	(3,787)	3,787	0%	-	(3,787)
	10.2.9	(740,136)	(1,042,404)	302,268	-24%	(837,427)	(204,977)
PROFIT AFTER TAXATION							
		1,225,138	1,758,889	(533,750)	23%	1,426,348	332,540
Earnings per share -(Rupees)		135.25	194.18	(58.93)	23%	157.47	36.71