

PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PRIVATE) LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 ----- Rupees in '000 -----	2024
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	3,255,570	1,325,269
Advance against land	6	-	-
Intangible assets	7	1,400	2,415
Investment properties	8	1,157,561	1,127,174
Long-term investments	9	7,433,848	4,615,969
Long-term loans and advances	10	5,361	32,199
Deferred taxation-net	11	69,524	-
Long-term deposits	12	42,457	42,395
		<u>11,965,721</u>	<u>7,145,421</u>
CURRENT ASSETS			
Stock in trade	13	2,209	2,371
Development properties	14	4,986,997	5,368,273
Trade debts	15	212,154	209,647
Loans and advances	16	5,195	19,708
Trade deposits and short-term prepayments	17	101,122	1,402,270
Mark-up accrued	18	201,049	320,711
Other receivables	19	92,494	105,937
Receivable from employees gratuity fund		-	37,394
Taxation - net	20	17,746	297
Short term investments	21	12,620,230	9,805,391
Cash and bank balances	22	38,006	101,970
		<u>18,277,202</u>	<u>17,373,969</u>
		<u>30,242,923</u>	<u>24,519,390</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		<u>1,000,000</u>	<u>1,000,000</u>
10,000,000 (2024: 10,000,000) ordinary shares of Rs. 100 each			
Issued, subscribed and paid-up share capital	23	905,802	905,802
Merger reserve	24	2,333,588	2,333,588
Unrealized gain on investment classified as fair value through other comprehensive income		6,937,235	3,292,814
Unappropriated profit		14,984,354	13,268,374
		<u>25,160,979</u>	<u>19,800,578</u>
NON CURRENT LIABILITIES			
Employee benefit obligations	25	53,056	29,874
Retention money payable	26	52,146	75,282
Deferred government grant	27	3,104,606	2,489,382
Long term deposits	28	101,401	96,739
		<u>3,311,209</u>	<u>2,691,277</u>
CURRENT LIABILITIES			
Trade and other payables	29	1,640,334	1,575,283
Contract liabilities	30	81,895	372,367
Other advances and deposits	31	48,506	79,885
		<u>1,770,735</u>	<u>2,027,535</u>
		<u>30,242,923</u>	<u>24,519,390</u>
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
	32		

The annexed notes from 1 to 51 form an integral part of these unconsolidated financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PRIVATE) LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees in '000 -----	2024
Project revenue	33	310,068	263,087
Interest income	34	1,916,374	2,236,655
Property income	35	637,754	586,785
Dividend income	36	659,956	167,129
		<u>3,524,152</u>	<u>3,253,656</u>
Administrative expenses	37	(563,641)	(477,389)
Property expenses	38	(115,749)	(93,067)
Finance costs	39	(6,743)	(4,030)
		<u>(686,133)</u>	<u>(574,486)</u>
Operating profit		2,838,019	2,679,170
Other income	40	8,770	61,526
Other charges	41	(36,377)	(52,577)
		<u>(27,607)</u>	<u>8,949</u>
Profit before income tax		2,810,412	2,688,119
Taxation	42	(986,575)	(945,996)
Profit after income tax		<u>1,823,837</u>	<u>1,742,123</u>
Earnings per share	43	<u>201.35</u>	<u>192.33</u>

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PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PRIVATE) LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid up capital	Capital reserve		Revenue reserve	Total
		Unrealized gain on investments classified as FVTOCI	Reserve arising on amalgamation	Unappropriated profit	
----- Rupees in '000 -----					
Balance as at July 01, 2023	905,802	2,010,865	2,335,619	11,580,005	16,832,291
	905,802	2,010,865	2,335,619	11,580,005	16,832,291
Total comprehensive income for the year					
Profit after income tax - restated	-	-	-	1,742,123	1,742,123
Other comprehensive income	-	1,281,949	-	31,246	1,313,195
	-	1,281,949	-	1,773,369	3,055,318
Reserved created as a result of amalgamation	-	-	(2,031)	-	(2,031)
Transaction with owners					
Dividend paid during the year	-	-	-	(85,000)	(85,000)
Balance as at June 30, 2024	905,802	3,292,814	2,333,588	13,268,374	19,800,578
Balance as at July 01, 2024	905,802	3,292,814	2,333,588	13,268,374	19,800,578
Total comprehensive income for the year					
Profit after income tax	-	-	-	1,823,837	1,823,837
Other comprehensive income / (loss)	-	3,644,421	-	(7,857)	3,636,564
	-	3,644,421	-	1,815,980	5,460,401
Transaction with owners					
Dividend paid during the year	-	-	-	(100,000)	(100,000)
Balance as at June 30, 2025	905,802	6,937,235	2,333,588	14,984,354	25,160,979

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PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION (PRIVATE) LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees in '000 -----	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit after income tax		2,810,412	2,688,119
Adjustments for items not involving movement of funds:			
Depreciation - property, plant and equipment	5.1.1	39,139	43,649
Amortization -intangible assets	7	1,015	956
Depreciation -investment properties	8	65,435	51,599
Provision for compensated absences		21,698	9,281
Provision for bonus to employees		32,480	27,223
Interest income		119,662	(117,264)
Dividend income		(199)	-
Provision against other receivables		3,126	2,156
Expected credit losses		7,636	16,123
Employee benefit obligations reversal		(3,188)	(43,540)
Provision / write-off of advance against equity	10.2	26,604	39,922
Gain on sale of fixed assets	40	(8,067)	(33,157)
Financial charges		6,743	4,030
		312,084	978
Operating profit before working capital changes		3,122,496	2,689,097
Decrease / (increase) in current assets			
Trade debts		(10,143)	(82,745)
Stock in trade		162	(1,084)
Employee benefits obligations		(154)	-
Received from employee gratuity fund		37,394	-
Loans and advances		14,513	(6,661)
Development properties		381,276	(1,858,817)
Deposits and short term prepayments		(10,319)	(675)
Other receivables		10,516	(24,016)
		423,245	(1,973,998)
(Decrease) / increase in current liabilities			
Trade and other payables		65,051	41,101
Advances from customers		(290,472)	138,596
		(225,421)	179,697
Net cash generated from operations		3,320,320	894,796
Income tax paid		(1,068,526)	(1,201,032)
Bonus paid		(32,480)	(27,451)
Finance cost paid		(6,743)	(4,030)
Payment on account of compensated absences		(8,054)	(6,147)
Net cash generated from / (used in) operating activities		2,204,517	(343,864)

2025

2024

Note

----- Rupees in '000 -----

CASH FLOWS FROM INVESTING ACTIVITIES

Additions to property, plant and equipment	(19,318)	(5,109)
Additions to intangible assets	-	(2,993)
Additions to investment properties	(95,822)	(20,796)
Proceeds from sales of property, plant and equipment	8,861	1,934
Additions to capital work in progress (LC margin)	(639,447)	(245,002)
Long term deposits	(62)	(680)
Other advances and deposits	(31,379)	(5,999)
Retention money	(23,136)	12,908
LC margin	-	(550,000)
Deferred government grant	615,224	885,730
Long term investments - net	826,541	166,662
Short term investments - net	(2,814,839)	210,091
Long term loans and advances	234	759
Long term deposits	4,662	11,158
Cash received from merger	-	132
Net cash (used in) / generated from investing activities	(2,168,481)	458,795

CASH FLOWS FROM FINANCING ACTIVITIES

Dividend paid	(100,000)	(85,000)
Net cash used in financing activities	(100,000)	(85,000)
Net (decrease) / increase in cash and cash equivalents	(63,964)	29,931
Cash and cash equivalents at beginning of the year	101,970	72,039
Cash and cash equivalents at end of the year	22 38,006	101,970

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